



ARSD College, University of Delhi

Lesson Plan

| Course Name : B.A. (H) Economics | | | | | | |
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| Semester | Course Code | Course Title | Lecture (L) | Tutorial (T) | Practical (P) | Credit (C) |
| VI | 12271601 | Indian Economy-II | 5 | 1 | 0 | 6 |
| Teacher/Instructor(s) | | | MS. SWARAN LATA MEENA | | | |
| Session | | | 2021-22 | | | |

Course Objective:

This course examines sector-specific policies and their impact in shaping trends in key economic indicators in India. It highlights major policy debates and evaluates the Indian empirical evidence.

Course Learning Outcomes:

At the end of the course, a student should be able to understand the role of economic policies in shaping and improving economic performance in agriculture, manufacturing and services.

Lesson Plan:

| Unit No. | Learning Objective | Lecture No. | Topics to be covered |
|---|---|-------------|---|
| UNIT-1: Macroeconomic Policies and their Impact | Understanding the framework of economic policy and effects of adopted policies on the economy | 1-3 | India's Stalled Rise-How the State has Stifled Growth |
| | | 4-5 | India's Inward (re)turn: Is it Warranted? Will it Work? |
| | | 6-12 | Indian Financial Sector: Structure, Trends and Turns |
| | | 13-16 | Trade and Investment Regimes |
| | | 17-20 | Trade Policy Reforms since 1991 |
| | | 21-25 | A Multitude of Labour Laws and their Reforms in India's Tryst with Destiny |
| | | 26-30 | Labour Reforms in a Neo-liberal Settings: Lessons from India |
| UNIT-2: Policies and Performance in Agriculture | Understanding the policies for agricultural sector and performance | 31-35 | Transformation of Indian Agriculture? Growth; Inclusiveness and Sustainability |
| | | 36-40 | Estimates and Analysis of Farm Income in India |
| | | 41-43 | The Agricultural Market Reforms: Is there a Trade-off between Efficiency and Equality |
| UNIT-3: Policies and performance in Industry and Services | Understanding the policies for industrial and service sectors and their performance | 44-47 | Economic Reforms and Manufacturing Sector Growth |
| | | 48-50 | Has Indian Deindustrialized Prematurely? A Disaggregated Analysis |
| | | 51-54 | Is India Moving Up the Global Value Chain? A Sectoral Study of Indian Exports |
| | | 55-59 | Reforming Labour Markets in States: Revisiting the Futility Thesis |
| | | 60-62 | Economic Growth without Employment: The Story of Indian Manufacturing |
| | | 63-65 | India's Service Sector; Trends, Opportunities and Challenges |

Evaluation Scheme:

| No. | Component | Duration | Marks |
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| 1. | Internal Assessment | | 25 |
| | • Class Test-1 (10 marks) | | |
| | • Class Test-2/Presentation (10 marks) | | |
| | • Attendance (5 marks) | | |
| 2. | End Semester Examination | 3 Hrs. | 75 |

| Details of the Course | | |
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| Unit-I | Contents | Contact Hours |
| I | Macroeconomic Policies and their Impact | 30 |
| II | Policies and Performance in Agriculture | 13 |
| III | Policies and performance in Industry and Services | 22 |
| | Total | 65 |
| Recommended Readings | | |
| S. No. | Name of Authors/Books/Publishers | Year of Publication/Reprint |
| | https://www.foreignaffairs.com/articles/india/2021-12-14/indias-stalled-rise | |
| | Complementary material: Arvind Subramanian & Raghuram Rajan (Discussant) – Is the Indian Economy Back? (comp) | |
| | Chatterjee, Shoumitro, and Arvind Subramanian. India's inward (re) turn: Is it Warranted? Will it Work? Ashoka Center for Economic Policy, Policy Paper 01 (2020) | |
| | Mohan, Rakesh, and Partha Ray. Indian financial sector: Structure, trends and turns. International Monetary Fund, 2017 | |
| | Trade Policy Review (prepared by secretariat/govt, WTO 2020) chapter 2: Trade and Investment Regimes | |
| | Harsh vardhan Singh – Trade Policy Reforms since 1991, working paper 02, Brookings India., (excluding annexures starting from pg. 47 & onwards). | |
| | Bhagwati and Panagariya, 2012, A Multitude of Labour Laws and their Reforms in India's Tryst with Destiny, Collins Business, Noida, Ch. 8. | |
| | Roychoudhury Anamitra, and Kingshuk Sarkar. "Labour reforms in a neoliberal setting: Lessons from India." Global | |

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| | Labour Journal 12, no. 1 (2021). | |
| Unit-2 | Dev, M. (2018) Transformation of Indian Agriculture? Growth , Inklusiveness and Sustainability | |
| | Ramesh Chand, Raka Saxena, Simmi Rana, (2015) Estimates and Analysis of Farm Income in India, 1983-84 to 2011-12, | |
| | Achary, S., & Mehrotra, S. (2020) The Agricultural Market Reforms: Is there a Trade-off between Efficiency and Equality | |
| Unit-3 | Nagraj, R. (2017) Economic Reforms and Manufacturing Sector Growth | |
| | Chakraborty, J. & Nagraj, R. (2020) Has Indian Deindustrialized Prematurely? A Disaggregated Analysis | |
| | Mukherjee, Deeparghya (2021) Is India Moving Up the Global Value Chain? A Sectoral Study of Indian Exports | |
| | Achin Chakraborty (2015) Reforming Labour Markets in States: Revisiting the Futility Thesis | |
| | Thomas, J.J. (2018) Economic Growth without Employment: The Story of Indian Manufacturing | |
| | Chanda, R. (2019) India's Service Sector; Trends, Opportunities and Challenges | |
| Mode of Evaluation: | Internal Assessment / End Semester Exam | |